

Committee: Operations
Date: 28th September 2006
Title: Corporate Budgetary Control Report
2006/07
Author: Executive Management Team

Agenda Item

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Item for note

Summary

1. This report provides details of the Councils' spending and income compared to budget for the period 1st April to 31st July 2006

Recommendations

2. That the Committee note the Council's budgetary control position as at 31 July 2006

Background Papers

Budgetary Control working papers. Contact Philip O'Dell 01799-510670

Impact

Communication/Consultation	None
Community Safety	None
Equalities	None
Finance	The report is about the Council's budget position for the current financial year
Human Rights	None
Legal implications	None
Ward-specific impacts	None
Workforce/Workplace	None

Situation

1. During this cycle committees have received information on the budgetary control position for their services at 31st July 2006.
2. The reports to committees have been based on data held within the Council's Financial Management Systems for the period ending 31 July 2006. Relevant Executive Managers and their staff have been asked if they are aware of any likely significant variations, including any that may not be in the figures produced to date.
3. The tables attached in Appendix 1 to this report shows the following data for each

Committee:

- 2005/06 Actual spend (subject to Audit)
- 2006/07 Budget
- 2006/07 Profiled budget to 31st July ('expected ' spending or income)
- 2006/07 Actual expenditure or Income to 31 July 2006
- Over/underspend between profiled budget and actual to date
- Actual expressed as a % of the profiled budget
- Projected outturn (a judgement as to what the year end position will be)
- Current Status of projected spend compared with budget (on line/under or heading for an overspend, as depicted by a smiling or sad face)
- Notes to explain any apparent discrepancies

4. The overall position for all committees can be summarised as follows:

Committee	Direct Budget 2006/07 £000	Variance at 31/7/06 £000	Variance at 31/7/06 %	Projected year end variance £000
Community	2,329	(23)	(3)	15
Environment	2,979	89	12	(29)
Operations	4,676	144	7	94
Licensing	(45)	5	(25)	0
Development				
Control	566	60	35	100
Total	10,505	275		180

In percentage terms the month 4 overspend is 2.6% of the budget for the whole year, reducing to 1.7% as a projected year end figure. The notes to the individual committee breakdowns in Appendix 1 indicates that work is being undertaken to put the relevant budgets back in balance. Further updates will be brought to this Committee during the remainder of the financial year.

Risk Analysis

3. The following have been assessed as the potential risks associated with this issue.

Risk	Likelihood	Impact	Mitigating actions
Failure to highlight all significant budget variances at 31 st July	Low	Medium	Ongoing pro-active monitoring of budgets by officers concerned
Year end overspend on the Council's budget	Medium	High	Active budget management